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# **CCEP Newsletter**

Centre for Climate & Energy Policy Crawford School of Public Policy

October 2020



# CCEP update: net-zero emissions targets

Recently China, Japan and South Korea have announced net-zero emissions goals, joining a number of <u>other countries</u> that already have such pledges or commitments.

We'll host a <u>webinar</u> examining what Japan's netzero pledge means for Japan's energy policy and how the target might be achieved, featuring Yukari Takamura, of the University of Tokyo and a senior advisor to the Japanese government and Masahiro Sugiyama, academic at the University of Tokyo, convened by Crawford School colleague and Japan expert Llewelyn Hughes. This takes place on Tuesday 3 November, noon Canberra time (10am in Tokyo, 2am in Berlin, 8pm the day before in Washington). Register <u>here</u>.

#### **Upcoming event:**

Tuesday 3 November

<u>Japan's 2050 Net Zero</u> <u>Target - Is it a Big Deal?</u>

<u>register</u>

### **Working Papers:**

Longden, T., Jotzo, F.,
Prasad, M., Andrews, R.,
August 2020, <u>Green</u>
<u>hydrogen production costs in</u>
<u>Australia: implications of</u>
<u>renewable energy and</u>
<u>electrolyser costs</u> *CCEP Working Paper* 2007.

Gosens, J, Jotzo, F, July 2020, <u>China's post-COVID-</u> 19 stimulus: no Green New <u>Deal in sight</u> *CCEP Working Paper* 2006.

Jotzo, F, Longden, T, Anjum, Z, June 2020, Fiscal stimulus for low-carbon compatible COVID-19 recovery: criteria for infrastructure investment CCEP Working Paper 2005.

Best, R, Burke, PJ, Jotzo, F, May 2020, <u>Carbon pricing</u> efficacy: <u>Cross-country</u> evidence <u>CCEP Working</u> Paper 2004.

Our collaborators at Tsinghua University have made <a href="headlines">headlines</a> with their initial analysis of how this might be achieved for China. The policy announcement will not only spur a fresh round of modelling and other analysis, but also serious contemplation about what this means for energy and industrial investment, and international trade in energy.

Recent research outputs by CCEP research associates include a compilation of cost estimates on future renewable energy and electrolyser costs, relevant to current thinking about what shape a future hydrogen economy might take; and an article on China's post-Covid stimulus spending, published in the journal Environmental Innovation and Societal Transitions. A study on the efficacy of carbon pricing, published in Environmental and Resource Economics, found much interest in public, policy and research circles.

Collectively we spoke at very many events in recent months – the new world of webinars makes it possible. We co-convened the KAS 2020 Energy Policy Dialogue on Australian-German collaboration in the hydrogen economy. And as usual, we've been active in broader public engagement via the media, including with opeds and interviews on China's and Japan's net zero targets, Australia's low-emissions technology roadmap, and the study on efficacy on carbon pricing.

Stay well, stay safe, and please feel free to be in touch.

Frank Jotzo

Gosens, J, May 2020, <u>The</u> greening of South-South trade: levels, growth, and specialization of trade in clean energy technologies between countries in the global South CCEP Working Paper 2003.

>>more working papers



## **Opinion pieces:**

Llewelyn Hughes writes 'Netzero emissions drive puts
Australian industry on
notice', The Sydney Morning
Herald, 29 October 2020.

China's 2060 net-zero emissions target: Frank Jotzo interviewed by Stan Grant on ABC TV, 15 October 2020.

Oped on Australia's Technology Roadmap by Frank Jotzo, <u>Australian</u> <u>Financial Review</u>. <u>Non-paywalled version</u>

Llewelyn Hughes, with coauthor Jorrit Gosens writes "The good, the bad and the ugly": here's the lowdown on Australia's low-emissions roadmap', The Conversation, 24 September 2020.

Frank Jotzo writes "A dose of reality": Morrison government's new \$1.9 billion techno-fix for climate change is a small step", The Conversation, 17 September 2020.

Frank Jotzo
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Llewelyn Hughes writes 'Japan is closing its old, dirty power plants – and that's bad news for Australia's coal exports', The Conversation, 24 August 2020.

Paul Burke interviewed by Antony Funnell in 'The truth about carbon pricing and how to capture CO2', ABC Radio National, 23 August 2020.

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